



MAZORRO

R E S O U R C E S

Creating Value through Exploration and Development
within Canada's Gold District

Corporate Presentation
November 2011

Disclaimer



Statements relating to the estimated or expected future production and operating results and costs and financial condition of Mazorro Resources Inc. ("Mazorro" or the "Company"), planned work at the Company's projects and the expected results of such work and the anticipated use of proceeds of this offering are forward-looking statements within the meaning of United States and Canadian securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results and mineral reserve and resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfill projections/ expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of mineral reserves and resources; risk of accidents, equipment breakdowns or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of metals and other risks and uncertainties, including those described in the Company's filings with the Ontario Securities Commission on SEDAR in Canada (available at www.sedar.com) for the fiscal year ended June 30, 2011.

Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management or its independent professional consultants on the date the statements are made. We do not undertake to update these forward-looking statements as a result of new information, future events or otherwise, other than as requested by applicable law.

Cautionary Note to U.S. Investors - All mineral resources have been estimated in accordance with the definition standards on mineral resources and mineral reserves of the Canadian Institute of Mining, Metallurgy and Petroleum referred to in National Instrument 43-101, commonly referred to as NI 43-101. U.S. reporting requirements for disclosure of mineral properties are governed by the United States Securities and Exchange Commission ("SEC") Industry Guide 7. Canadian and Guide 7 standards are substantially different.

Mazorro Resources

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CANADA K1P 5G4

tel. (613) 238-1556



Corporate

- ▲ **TSX Venture Exchange:** MZO
- ▲ **Frankfurt Stock Exchange:** JAM
- ▲ **52-Week HI-LO:** \$0.46 - \$0.08
- ▲ **Shares Outstanding:** 41,301,043
- ▲ **Working Capital:** \$1.2 Million
- ▲ **Cash & Short Term Investments:** \$1.27 Million
- ▲ **Market Capitalization:** \$10.7 Million
- ▲ **Management Team:**
Dean Hanisch - *Chief Executive Officer*
John McNeice - *Chief Financial Officer*
- ▲ **Board of Directors:**
André Audet
Gregory Bowes
Marc L'Heureux

Quick Facts

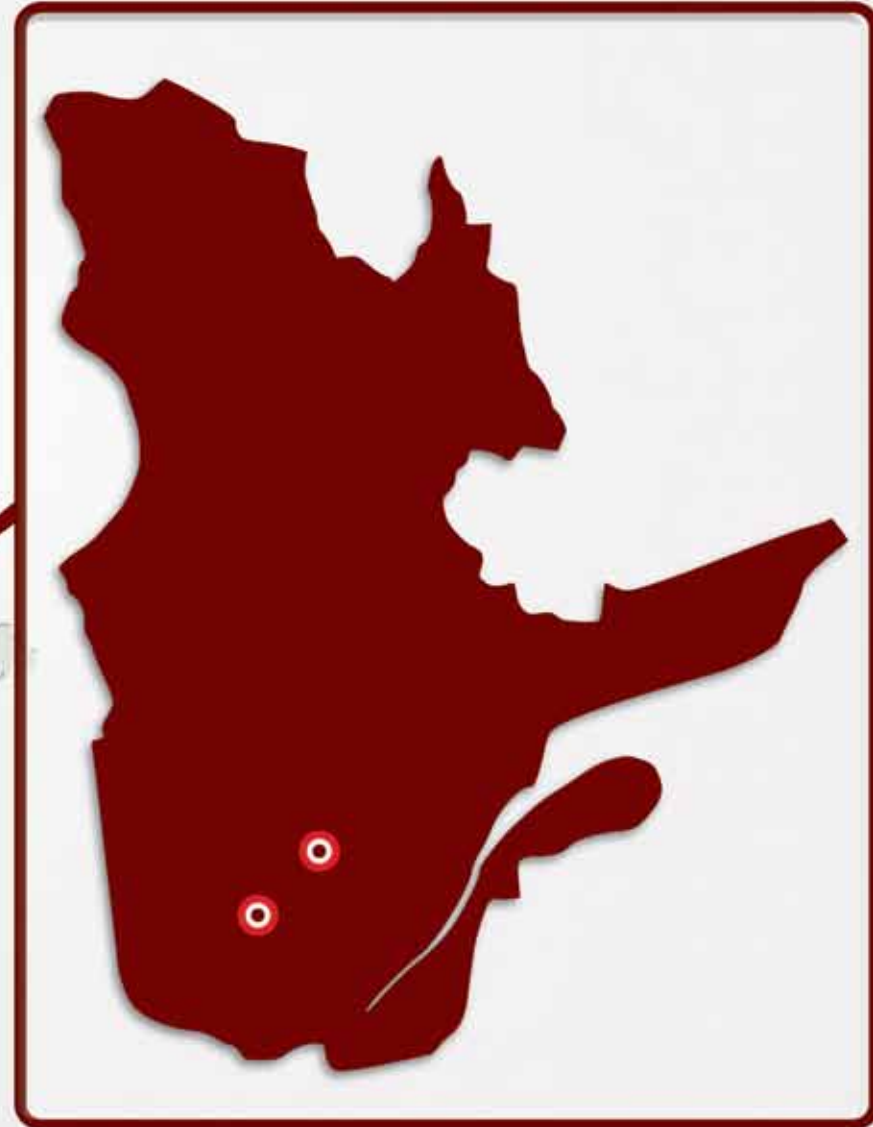
- ▲ Canadian Domiciled Company
- ▲ Listed on the TSX Venture under the symbol **MZO**
- ▲ Deutsche Börse listed under the symbol **JAM**
- ▲ Explores Gold in Canada
- ▲ Exploring in historically successful mining region along the prolific **Larder Lake - Cadillac Break**
- ▲ The Dalquier project is located in the renowned **Archean Abitibi Greenstone Belt** in Dalquier, Quebec



CANADA (Project Map & Benefits)



- ▲ Historical Success
- ▲ Favourable Laws
- ▲ Excellent Infrastructure
- ▲ Access to Skilled Mining Professionals



The Next Discovery in Val D'Or (Canada's Gold District)

- ▲ 70+ Million ounces produced
- ▲ 25+ Million new ounces discovered since 2003





Dynamic Mining Region



Doyon



Laronde



Lapa



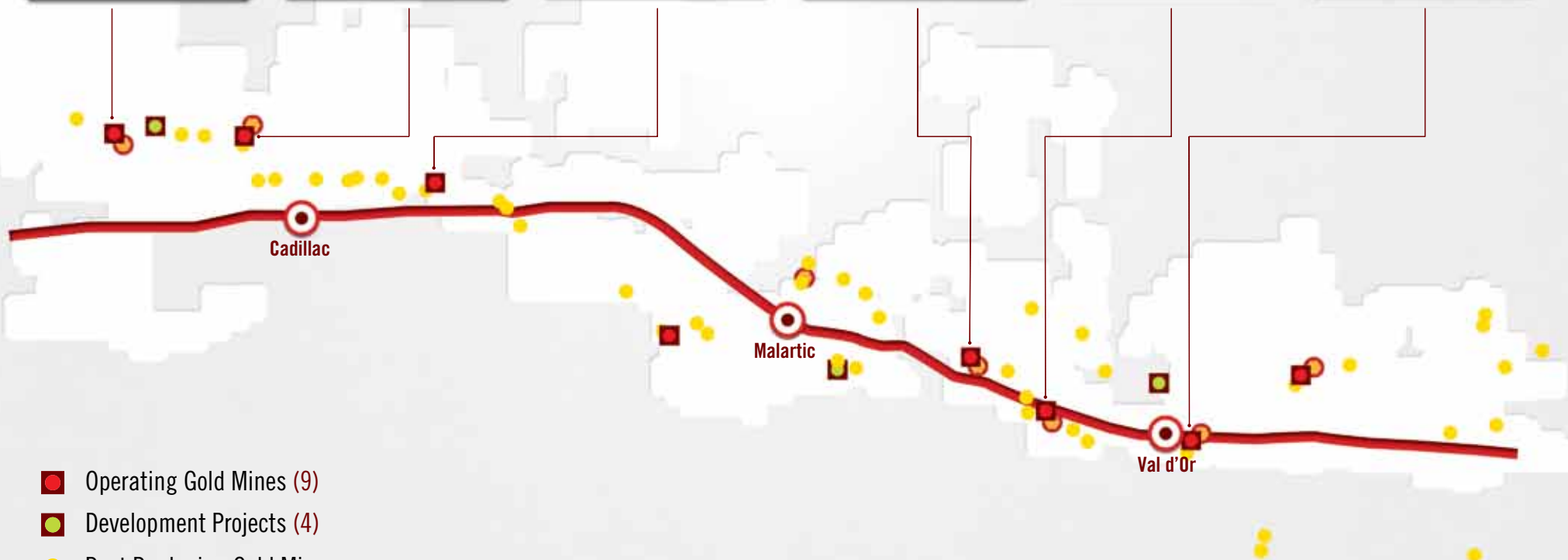
Kiena



Goldex



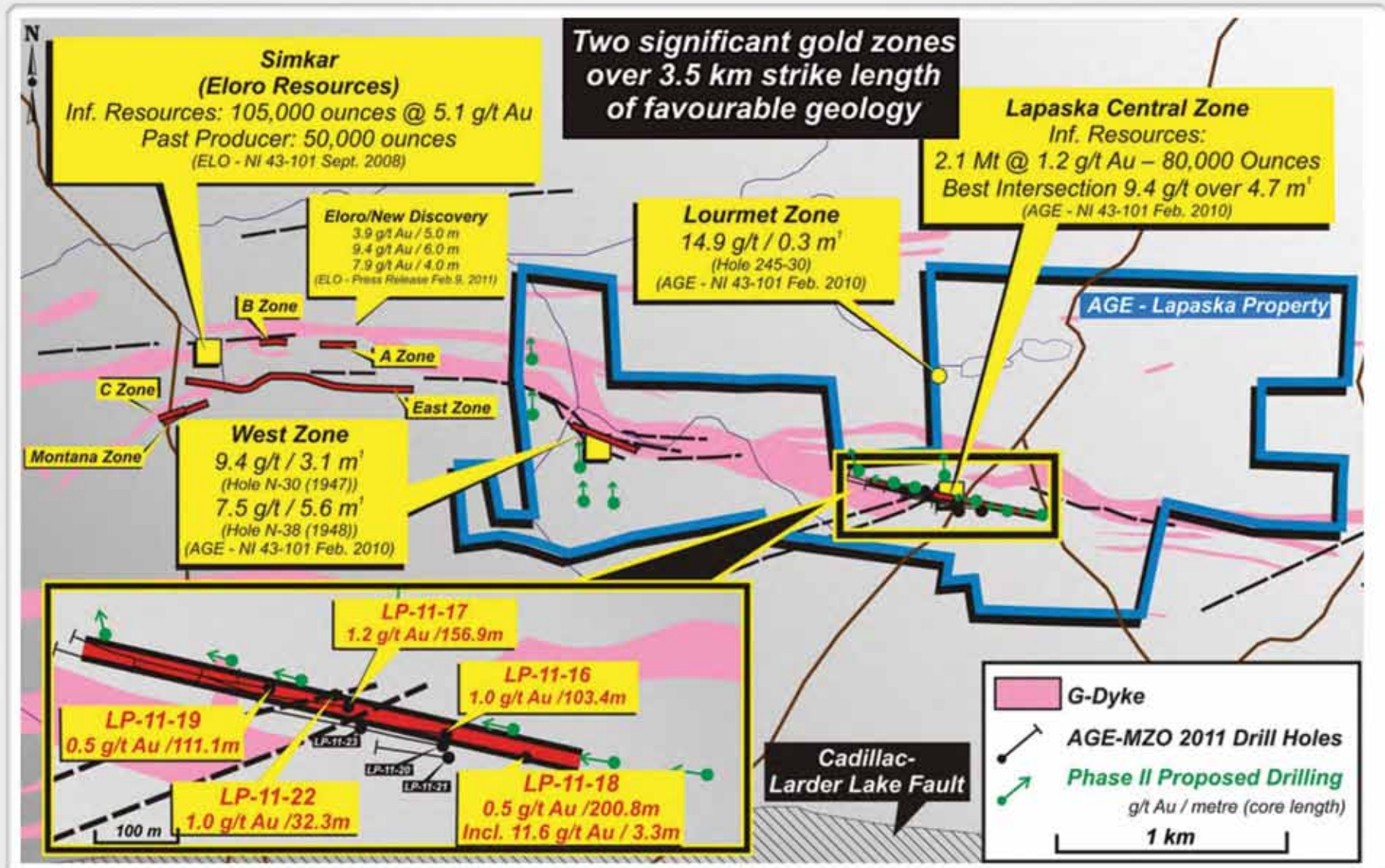
Sigma-Lamaque



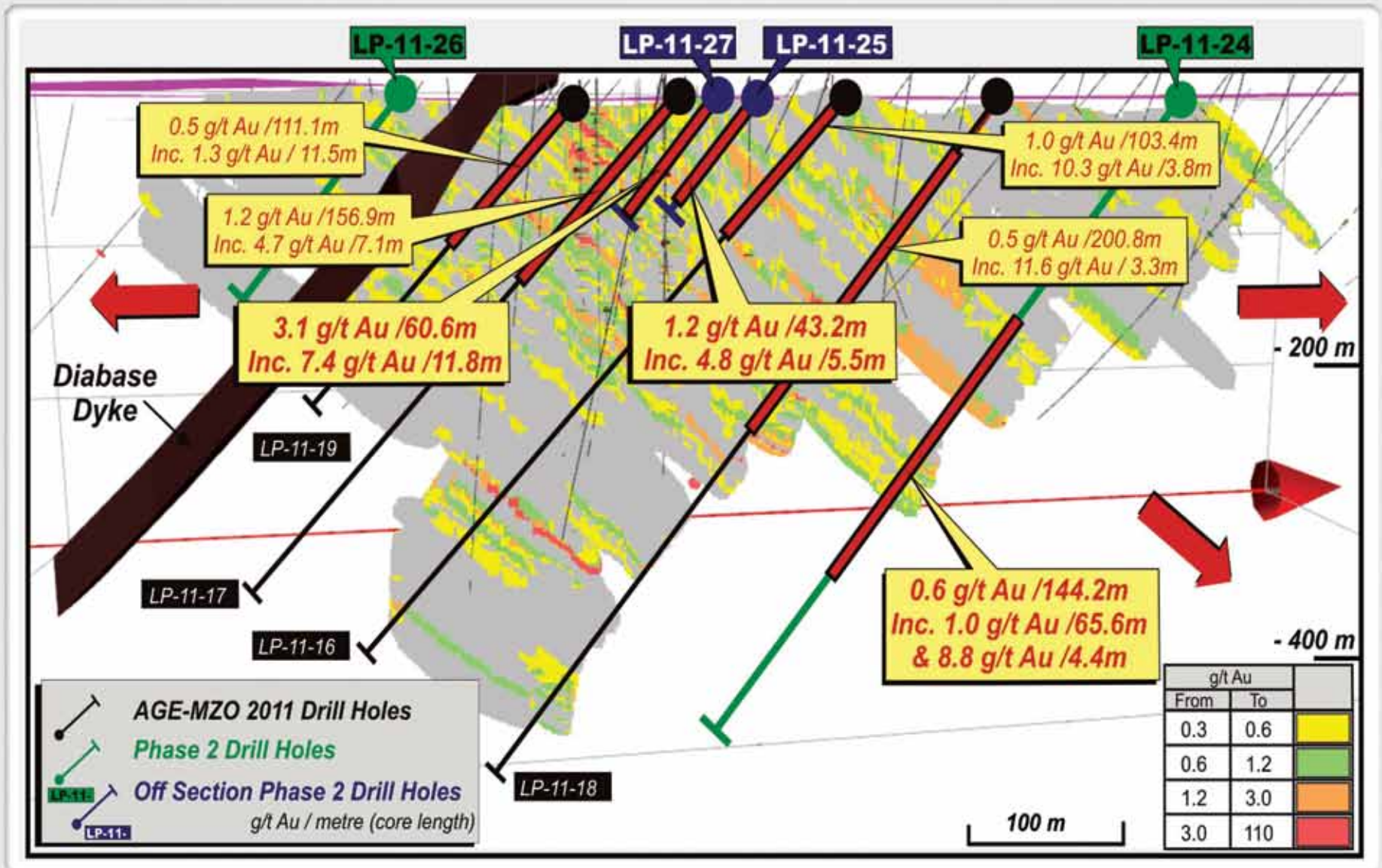
- Operating Gold Mines (9)
- Development Projects (4)
- Past Producing Gold Mines
- Operating Mills (7)



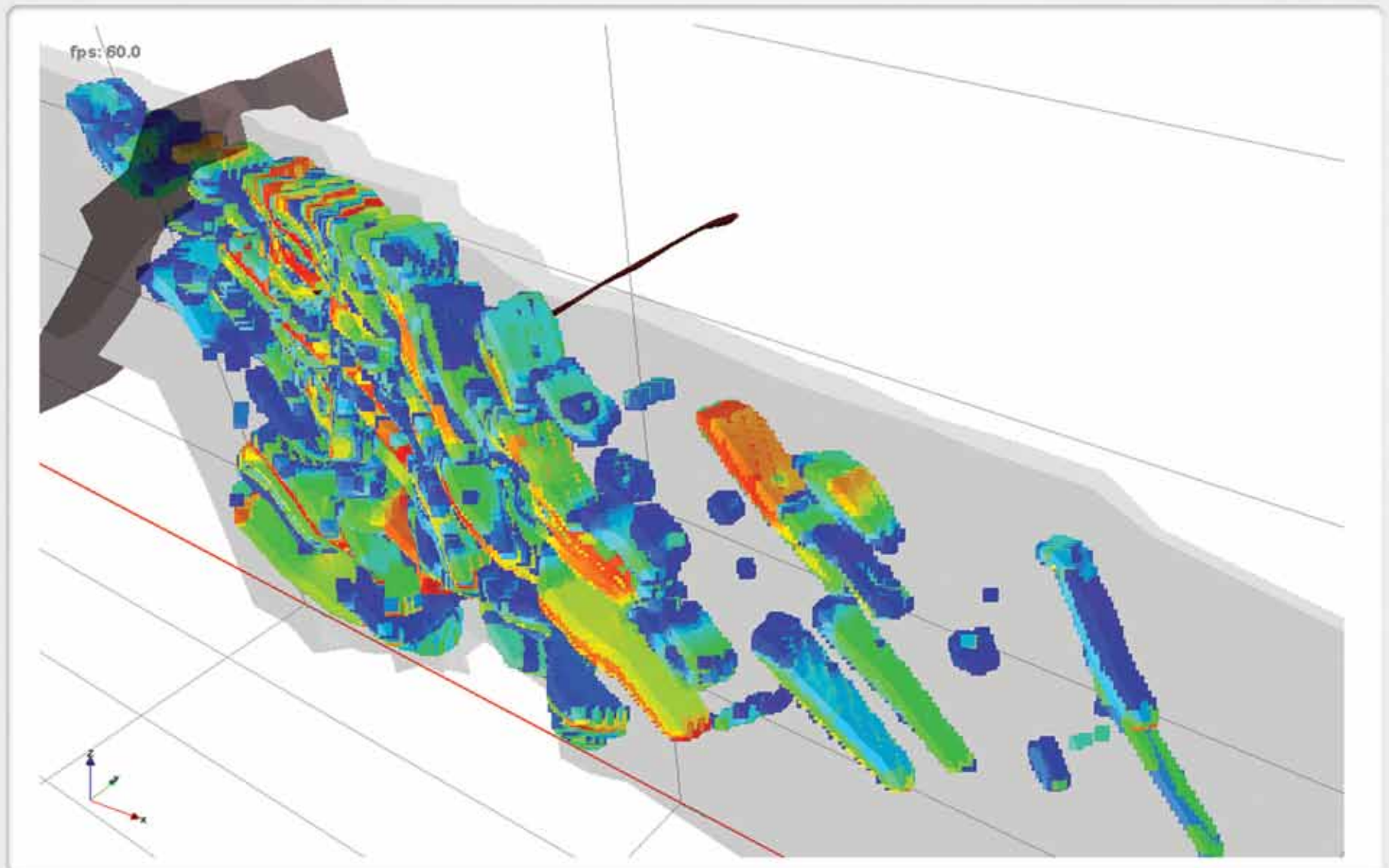
Lapaska Project - 26 claims covering approx. 352 hectares, 20km east of Val d'Or



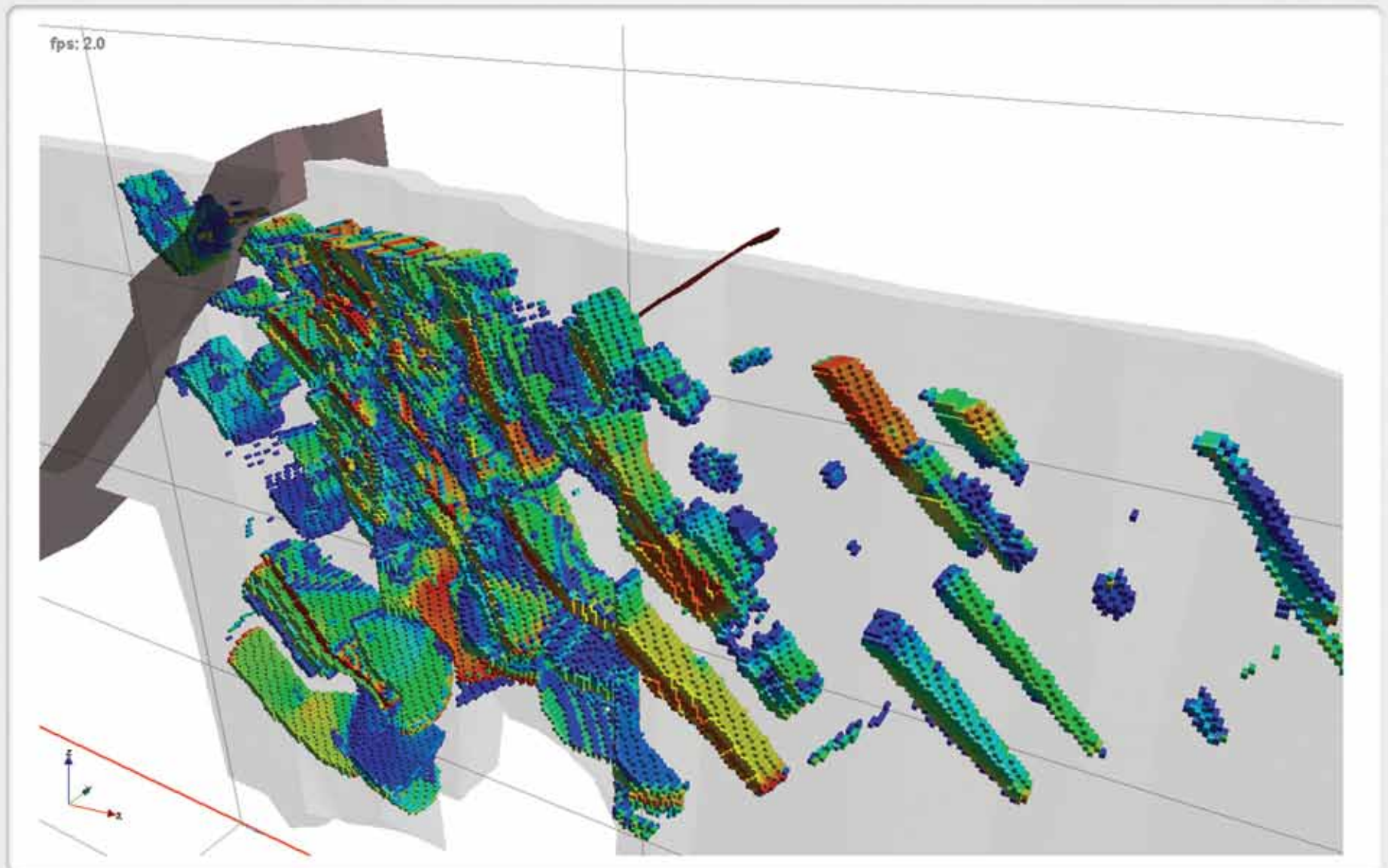
Lapaska Property (Longitudinal Section Looking North)



Lapaska Property

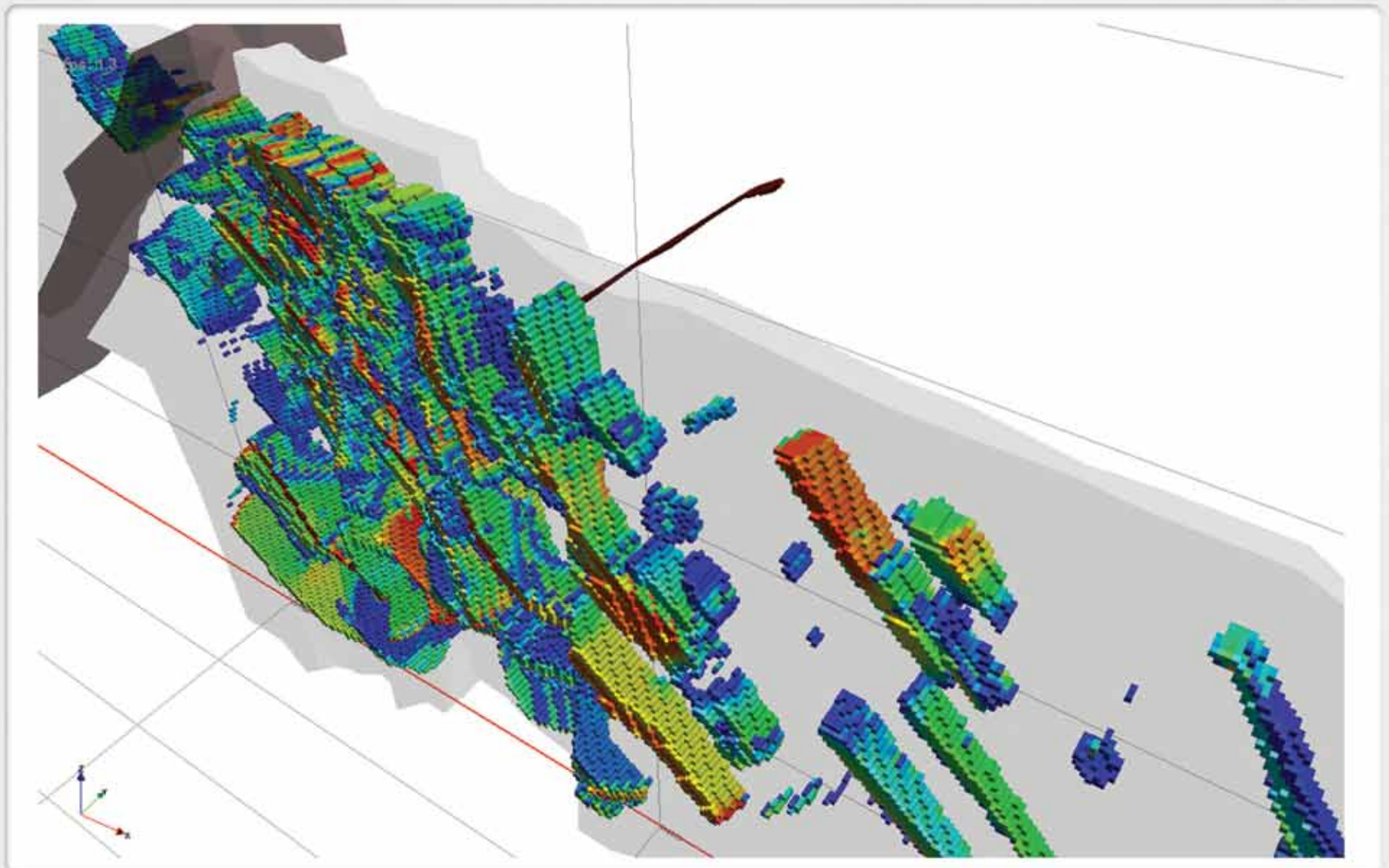


Lapaska Property



Creating Value through Exploration and Development within Canada's Gold District

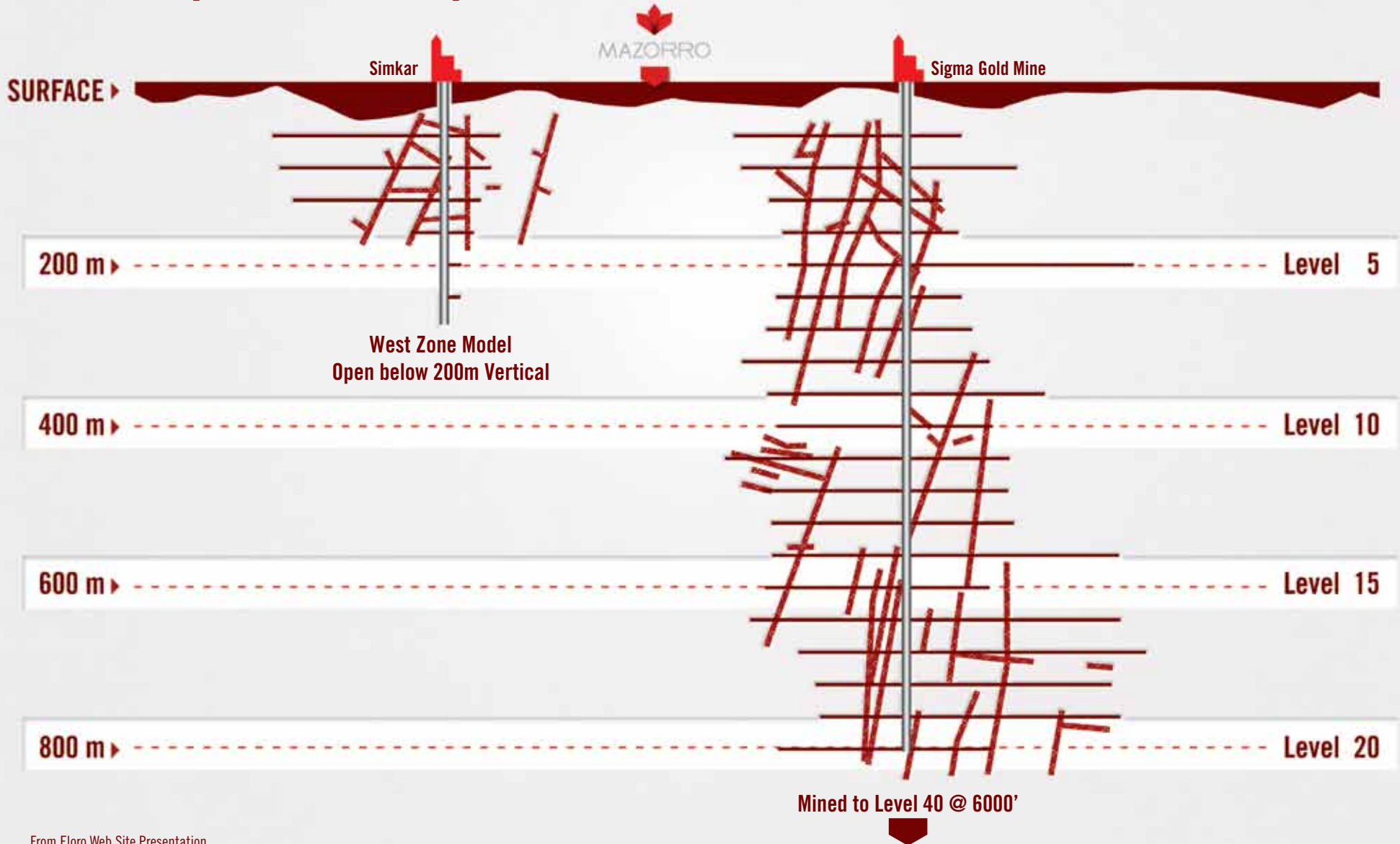
Lapaska Property



Creating Value through Exploration and Development within Canada's Gold District



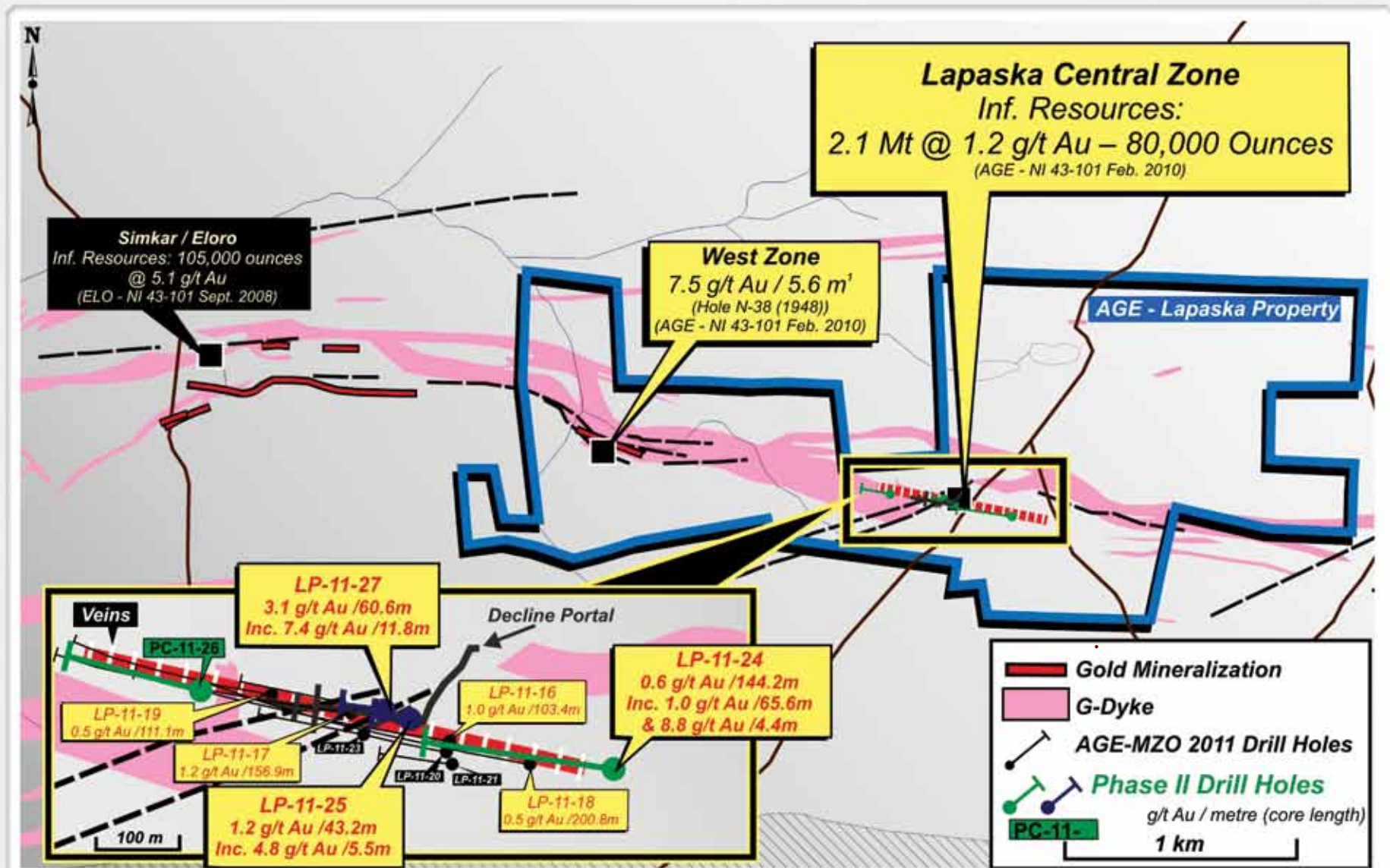
Lapaska Project (West Zone Model)



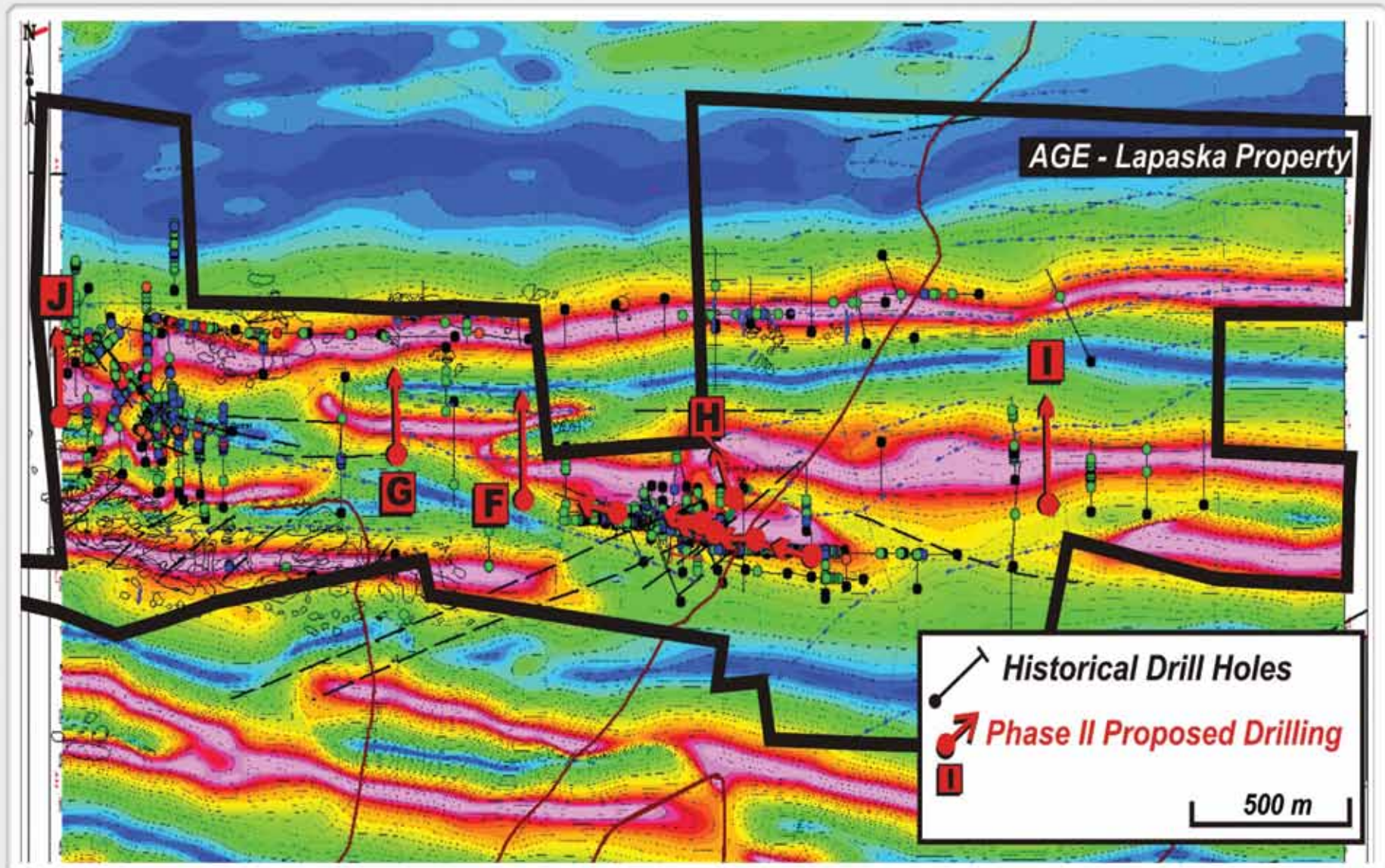
Phase 2: Exploration Proposal (10 holes for 3,700 metres)

- ▲ Extend the **Lapaska Central Zone** : five (5) holes for a total of 1,330 metres
- ▲ Test the possible west extension of the **Lapaska Central Zone** indicated by a magnetic signature similar at Lapaska Central Zone with two (2) holes for a total of 900 metres.
- ▲ Test the down plunge of the **West Zone** by one (1) hole of 570 metres
- ▲ Complete the program with two (2) exploration holes for a total of 900 metres: the first hole of 450 metres will test the north flank of the Z shape magnetic pattern north of the Lapaska Central Zone and the second hole of 450 metres will test a diorite dyke anomalous in gold close to an ENE fault structure in the eastern part of the property.
- ▲ Exploring in historically successful mining region along the prolific **Larder Lake - Cadillac Break**
- ▲ The Dalquier project is located in the renowned **Archean Abitibi Greenstone Belt** in Dalquier, Quebec

Phase 2 Drill Program - 10 holes for 3,700 metres (Prepaid)



Magnetic Field Phase 2 - Proposed Drilling - Lapaska Property





Advancing Lapaska, Quebec



Dalquier Project

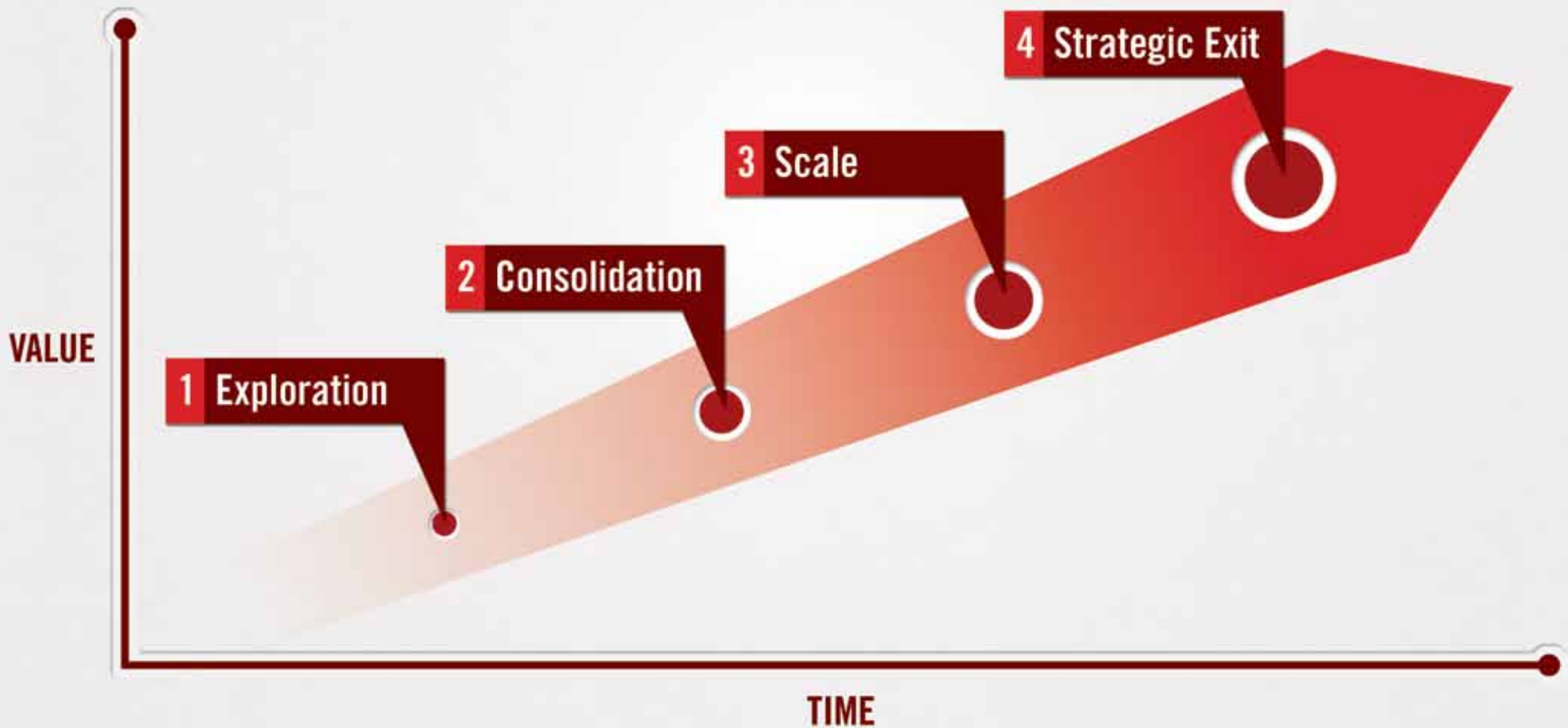
Ottawa, ON – Mazorro Resources Inc. (TSX-V: MZO; Frankfurt: JAM)

(“Mazorro” or the “Company”) and Adventure Gold Inc. (TSX-V: AGE) (“AGE”) are pleased to announce that they have entered into an option agreement relating to the Dalquier property (the “Property”). The Property is located in the south-central segment of the prolific Archean Abitibi Greenstone Belt of Quebec less than 4 kilometres north of the town of Amos in the township of Dalquier, Quebec. The Property comprises a total of 85 claims covering an area of 3,500 hectares. The Company’s initial work plan on the Property will include a high definition magnetic airborne survey to commence as soon as possible. Results of this survey will be reported when available this summer.



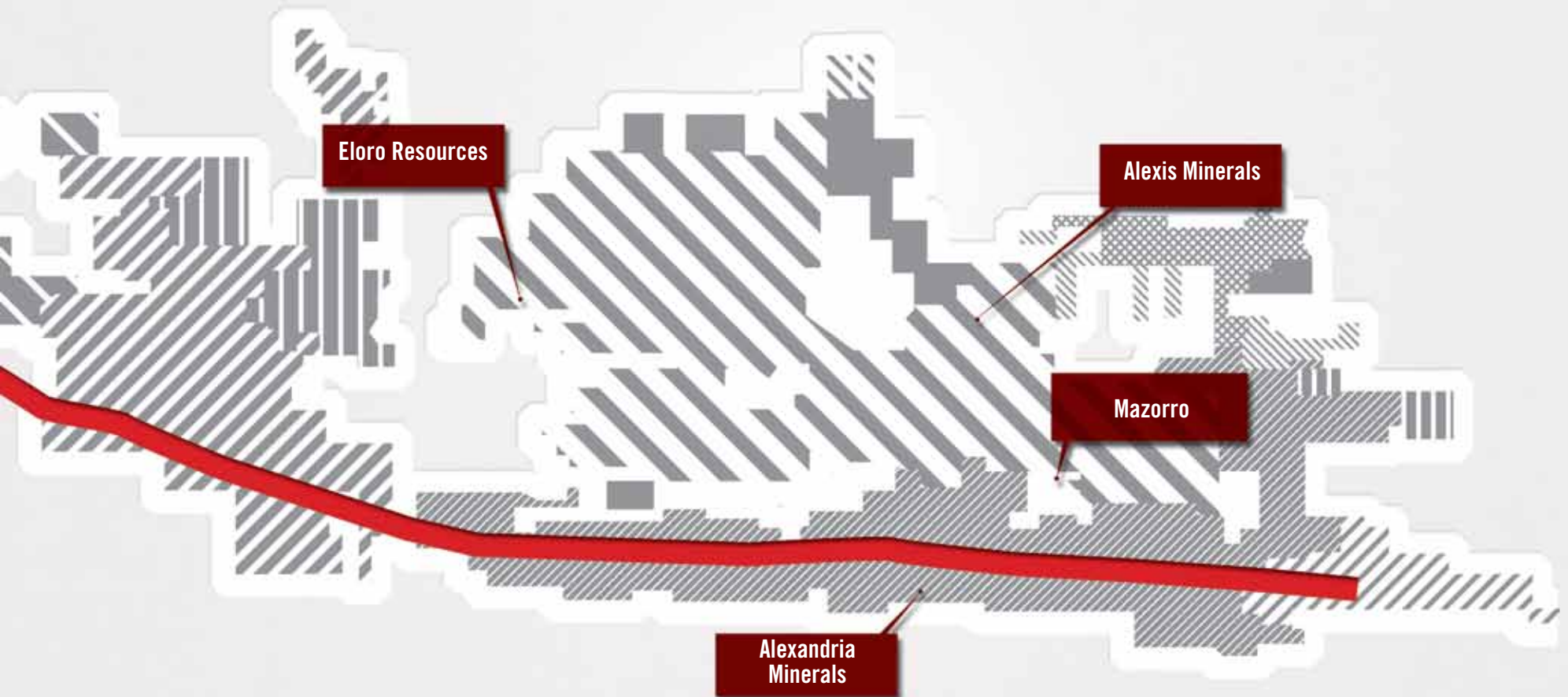


Value Creation Formula



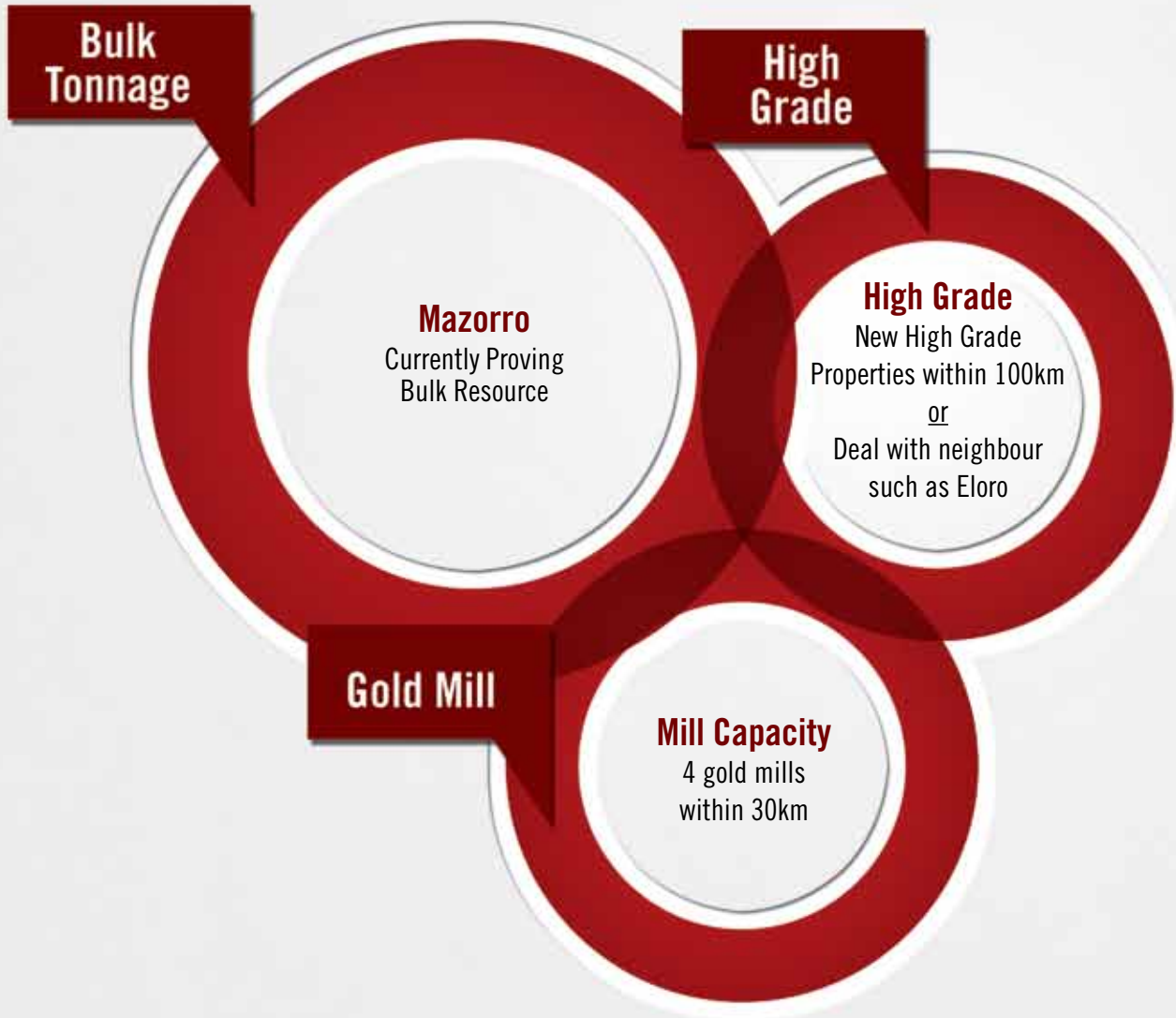


Region Opportunity





Keys for Success



- ▲ Bulk Tonnage
- ▲ High Grade
- ▲ Mill Capacity



Consolidation Potential

