



MAZORRO RESOURCES – IPO EXTENSION

Mazorro Resources Inc. (“Mazorro” or the “Company”) announced today that the deadline for completion of its initial public offering has been extended to April 15, 2008. The agreements relating to its option to acquire a 60% interest in the Cimarron property have been amended to provide that Mazorro has until April 15, 2008 to complete its initial public offering. Previously, Mazorro was required to complete its initial public offering by March 31, 2008.

Mazorro filed a final prospectus dated February 28, 2008 in connection with an initial public offering of units in each of the Provinces of Ontario, British Columbia, Alberta, Saskatchewan and Manitoba.

Pursuant to the offering, Mazorro will issue a minimum of 5,000,000 units and a maximum of 6,670,000 units, each unit consisting of one common share of the Company and one-half of one common share purchase warrant, at \$0.30 per unit for gross proceeds of \$1,500,000 in the case of the minimum offering, and \$2,001,000 in the case of the maximum offering. One full common share purchase warrant entitles the holder to purchase an additional common share of the Company at a price of \$0.40 until 18 months after the closing of the offering. Mazorro has also granted the agent under the offering an over-allotment option (exercisable within 30 days of closing) to purchase up to an additional 1,000,500 units at \$0.30 per unit for additional gross proceeds of \$300,150. Sales of the units will only be made pursuant to the prospectus.

The TSX Venture Exchange (the “TSXV”) has conditionally approved the listing of the common shares of Mazorro, subject to Mazorro satisfying the customary requirements of the TSXV.

Mazorro is a mineral exploration company that has an option to acquire a 60% interest in the Cimarron gold property in Sinaloa, Mexico.

The funds raised through the IPO will be used by Mazorro to fund a drilling and exploration program on the Cimarron gold property and for general corporate purposes. The planned exploration includes a drilling program of approximately 5,000 meters.

Certain statements contained herein constitute “forward-looking statements”. These forward-looking statements are based on current expectations. The nature, timing and extent of the exploration programs may materially change from current intentions for a number of reasons. Additionally, “forward-looking statements” look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements may include words such as “plans,” “intends,” “anticipates,” “should,” “estimates,” “expects,” “believes,” “indicates,” “targeting,” “suggests,” “potential” “interpretation” and similar expressions. These forward-looking statements, including statements regarding the Company’s beliefs in the potential mineralization, are based on current expectations and entail various risks and uncertainties. Actual results may materially differ from expectations as more information regarding the property is gathered or if known and unknown risks or uncertainties affect our business, or if our estimates or assumptions prove inaccurate. The Company assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason. Investment in the units is subject to certain risks, which are described in the prospectus.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.